



April 17, 2020

## Communique from EOORC Executive and Finance Committee

Please find three important items of information for Pastoral Charges and Communities of Faith.

### **1. Interest Free Loans of up to \$10,000 for Community of Faith/Pastoral Charges facing critical cash-flow shortage to meet payroll and other necessary time sensitive bills**

The Executive of EOORC has set up a process to facilitate interest-free loans of up to \$10,000 through EOORC or through the General Council for Community of Faith/Pastoral Charges facing a critical cash-flow shortage.

Applications need to be forwarded to Rosemary Lambie, Executive Minister [RLambie@united-church.ca](mailto:RLambie@united-church.ca) and copied to Brian Cornelius, Treasurer, [brian.cornelius@firstunitedchurchottawa.org](mailto:brian.cornelius@firstunitedchurchottawa.org). Include in the initial application, the present bank balance and the amount of upcoming bills. Information on maturity dates for GIC's and other cash/investment holdings by the Community of Faith will be requested as well as information on giving patterns/methods and lost rental income.

### **2. Manse Funds**

EOORC Executive has passed a policy removing the requirement for permission to spend the principle of manse funds if the manse fund had an initial principle valued *less than* \$100,000. The Executive recognizes that requirements for permission were lifted previously for pastoral charges in Bay of Quinte, and the Executive is presently reviewing past policies to make a recommendation for a harmonized policy in the Regional Council. Any perspectives, especially from Bay of Quinte pastoral charges with manse funds larger than \$100,000, is welcomed. Please forward comments to the Treasurer, Brian Cornelius at [brian.cornelius@firstunitedchurchottawa.org](mailto:brian.cornelius@firstunitedchurchottawa.org). Please note that this policy is related to manse funds only and to restrictions placed on funds for the sale of Church properties.

### **3. 10% Salary Subsidy through ADP**

This is a reminder that ADP representatives for each Community of Faith/Pastoral Charge must add a representative from the General Council as an ADP representative in order to easily facilitate securing the 10% salary subsidy offered through the COVID-19 government emergency response. E-mails were sent to all ADP contacts in the community of faith. ***This permission needs to be granted by April 20th***

Please address any questions or comments regarding this communique to Brian Cornelius, [brian.cornelius@firstunitedchurchottawa.org](mailto:brian.cornelius@firstunitedchurchottawa.org)