

Investing Through Eastern Ontario Outaouais Regional Council (EOORC)

What is offered?

Communities of Faith can invest through EOORC in a consolidated investment fund with Fiera Capital, a fund EOORC has held since 2019. Communities of faith earn the same return as EOORC investments.

Does the Community of Faith retain the full value of its investment?

Yes. EOORC does not take any value from the investment.

Who is this for and is there a minimum investment?

This is for any community of faith and associated ministry within the bounds of EOORC, primarily targeting smaller communities of faith. Normally, a minimum of \$25,000 is needed for investing.

How are income payments from investments received?

Each community of faith or associated ministry has a specific signed agreement with EOORC which outlines the terms of payments. There are three options:

1. A one-time annual payment in early February that represents 4% (or negotiated amount) of the value of the investments or a pre-determined dollar amount.
2. Quarterly payments that represent 1% (or negotiated amount) of the value of the investments or pre-determined dollar amount on February 1st, May 1st, August 1st, and November 1st
3. Payments on request (from zero to two a year). This option enables a congregation to invest money for growth over the long term and only receive income for cash flow.

What is the portfolio of the investment fund?

The fund portfolio consists of 50-60% in equities and 40-50% in alternative income. Investments are guided by the guidelines of The United Church of Canada's Responsible Investment (RI) committee.

2021 return – 16.78% 2020 return - 9.33% 2019 return – 16.37%

The management fee is 1%. The returns above are subsequent to the management fee.

What are the risks?

Because there are investments in equities, there are occasions where there are negative returns, and so investments should be understood as long-term.

An example. First United in Ottawa sold its building in 2007 and invested \$800,000. In 2008, the market drastically declined and at one point First United's investment was below \$600,000. The congregation maintained a disciplined investment strategy, never taking more than 4% of the value of the portfolio as an annual income. Since 2008, the investment has grown to more than \$1.3 million. The congregation has received income every single year and is now receiving twice the income received in 2008.

What information will we receive?

You will receive a quarterly statement of the value of your investment as well as a quarterly statement on the value of the consolidated investments. These reports detail all the investment holdings.

Can we deposit more money or get our money back?

Yes. New deposits are credited on the 30th of the month the deposit is made with EOORC. Normally, at least notice of 30 to 45 days are required to fully close an investment account.

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