

**Financial Report
For November 4th Fall General Meeting**

2024 Budget

The Finance Committee will present a proposed 2024 budget following the discussion and decisions adopted through Setting Our Sights. As a Regional Council, we uphold the value that vision provides direction to budget priorities.

The Finance Committee has met and can be responsive to the discussion in real time, and will have clear documentation ready for your review at the meeting. This documentation will be accompanied with a fulsome and clear explanation.

As a heads up, the Finance Committee has been grappling with the implications of the General Council Executive decision to reduce the Mission and Service Fund grant by 25% or \$80,000. This reduction is in addition to our anticipated deficit of \$40,000 to \$50,000 in 2023.

These deficit figures present a considerable financial challenge to us as a Region. A pathway forward will be presented and explained at the Regional Meeting in a fulsome manner. This plan will have an impact on EOORC Mission Support grants since these grants are exclusively funded through Mission and Service Fund.

2023-11-04_004 MOTION (Brian Cornelius/) that the Eastern Ontario Outaouais Regional Council adopt the proposed Budget framework.