



**CONSEIL RÉGIONAL  
DE L'OUTAOUAIS ET DE L'EST DE L'ONTARIO  
EASTERN ONTARIO OUTAOUAIS  
REGIONAL COUNCIL**

## Financial Statements

For the year ended December 31, 2024

## Eastern Ontario Outaouais Regional Council

### Independent Internal Review of the 2024 Financial Statements

Canada Revenue Agency requirements state that registered charities must provide financial statements as part of their filing requirements for the annual information return. If the registered charity has an annual income of over \$250,000, the Charities Directorate *recommends* that financial statements be audited.

Section 6.3 of the United Church of Canada Manual states that a *"church audit or independent review is an independent evaluation of the financial reports, records, and internal controls of the church by a qualified person or persons for the purpose of reasonably verifying the reliability of financial reporting, determining whether assets are being safeguarded, and whether the law, The Manual, and policies and procedures are being complied with."*

The independent review includes all funds and bank accounts held by the Eastern Ontario Outaouais Regional Council. The independent reviewers do not handle any Regional Council funds and are at *arm's length* from the functions of the treasurer and bookkeeper.

The Executive of the Eastern Ontario Outaouais Regional Council appointed three persons from the Regional Council to be the Internal Independent Review Committee. All three reviewers either had an accounting background or were familiar with financial statements. This committee met to conduct an Internal Independent Review of the 2024 Financial Statements on **Thursday, April 24, 2025**.

#### The reviewers were:

**Paul Dillman, Riverside United Church in Ottawa**

**Christine Kilburn, St. Paul's United in Perth**

**Joe Smarkala, Woodroffe United Church in Ottawa**

Note that in 2024, the Regional Council made two major changes and the Committee was provided with all information related to these changes and access to conduct an on-line review and verification.

- a) The Regional Council eliminated the use of cheques in favour of Electronic Funds Transfer requiring dual authentication and the minimal use of e-transfer with a system for dual authentication.
- b) The Regional Council began using the on-line version of Quickbooks.

The Committee was provided the current and relevant financial documents see **Appendix A**.


The procedures completed by the Committee are listed in **Appendix B**.

The Committee had access to the Treasurer in order to ask questions and receive clarification.

The findings of the Internal Independent Review Committee of Financial Statements are found in **Appendix C**.

## **Appendix A**

### **Items made available to the Committee performing the Independent Internal Review of the 2023 Financial Statements**


- Complete set of draft financial statements for the year
- Access to the complete accounting records
- Printout of Income statement (both condensed and detailed) and Balance Sheet
- Bank reconciliations and bank statements for the entire year
- Requestions and accompanying documentation for all Electronic Funds Transfer
- On-line access to all e-transfers and accompanying documentation. 
- Investment statements for Fiera Capital Wealth at yearend
- Correspondence regarding McKendry Fund
- Audited statements of Church Extension Fund
- List of accounts receivable, accounts payable, prepaid expenses, and prepaid revenue
- Review records of income and access to deposit book
- Correspondence and records for all Funds "held in Trust"
- An accounting of charitable receipts issued
- Confirmation that the T3010 has been filed with Canada Revenue Agency
- Confirmation of HST filings
- Records of T4's for Camp Awesome and Employer remittances
- Records of T4A's for paid honoraria
- Records for VISA payments
- Records for tracking General Council transfers for the following
  - Payroll for Governance and Mission & Ministry
  - Mission Support Grants
  - IT and Incorporated Ministry reviews 
- Records for tracking investments funds for the Regional Council, Communities of Faith, and Restricted Ministries as well as the ministry accounts of the Regional council.

## **Appendix B**

### **Procedures Completed by the Internal Independent Review Committee of Financial Statements**

**Purpose:** To reassure the Regional Council and protect the treasurer by acting as an important "double check" on the records and ensure that all financial transactions have been properly recorded.

#### **Procedures:**

1. Obtain a bank reconciliation and bank statement at December 31, 2024 and ensure:
  - The bank balance on the reconciliation agrees to the bank statements
  - The reconciled balance agrees to the financial records
  - Any reconciling items appear plausible
  - All verifications include on-line verifications. 
2. Obtain a copy of Fiera investment statements for the year and ensure the following:
  - Balance at year end ties to the investment statements
  - Revenue recorded for year appears plausible when compared to the statements
  - Review value of investment funds and ensure plausible
3. Review Previous Year's T3010 Charity Return form with Canada Revenue Agency.

4. Review Church Extension Statements and McKendry Fund letters.
5. Review Payroll through General Council grants.
6. Review Payroll for Camp Awesome and Review issued T4's
7. Review Honoraria paid and issued T4A's
8. Obtain a listing of accounts receivable, accounts payable, and prepaid expenses at yearend and ensure the listing appears plausible.
9. Review listing of donations for the year and ensure that tax receipts have been issued properly.
10. Ensure all funds which need to be forwarded to other charitable organizations have been sent by year end, especially related to sale of Properties.
11. Review expenses for the year. Compare to prior year and to the budget. Enquire about any items that appear unusual. Spot check for sufficient record keeping to legitimize expenses.
12. Review all activity in Funds and Held-in-Trust Accounts
13. Review Ministry Accounts and ensure plausible
14. Review income procedures and deposit book.
15. Review HST/GST/QST procedures.
16. Read all notes and schedules and question anything unusual.

### Appendix C

#### Findings of the Independent Internal Review Committee

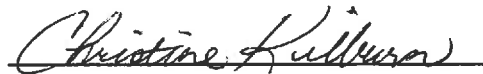
We have completed an independent review of the financial statements of Eastern Ontario Outaouais Regional Council for the year ended December 31, 2024. Nothing has come to our attention that causes us to believe that these financial statements are false or misleading.

Signed:

Paul Dillman



Christine Kilburn



Joe Smarkala



Dated: April 24, 2025

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Statement of Financial Position**  
**As of December 31, 2024**

	2024	2023	Change	
<b>Assets - Current</b>				
Cash (Toronto Dominion Bank Account)	215,899	60,223	155,676	
Cash (Toronto Dominion Savings Account)	20,085	151,853	(131,768)	
GIC - Lower Litchfield Cemetery	5,784	5,558	225	Note 5 and Note 10
Lower Litchfield Cemetery	3,697	4,453	(756)	Note 5 and Note 10
	245,464	222,087	23,377	
<b>Accounts Receivable</b>				
Accounts Receivable	17,740	0	17,740	
Accounts Receivable (HST/QST)	13,980	29,625	(15,646)	
	31,720	29,625	2,094	
<b>Assets - Investments</b>				
Fiera Capital Investment Account	7,831,103	7,073,913	757,189	Note 4 and Note 9
Kindred Works Loans	336,313	271,843	64,470	Note 4 and Note 10
Loan to Orleans United Church	64,300	84,700	(20,400)	Note 4 and Note 8
	8,231,716	7,430,457	801,259	
Prepaid Expenses	6,782	0	6,782	
<b>Total Assets</b>	<b>8,515,681</b>	<b>7,682,169</b>	<b>833,513</b>	
<b>Liabilities</b>				
Accounts Payable - Operations	33,554	0	33,554	
Accounts Payable - Vision and Transformation Grants	32,500	27,214	5,286	
Accounts Payable - Youth Grants	5,280	0	5,280	
<b>Total Liabilities</b>	<b>71,334</b>	<b>27,214</b>	<b>44,120</b>	
<b>Equity</b>				
<b>Held In Trust Accounts</b>				
Kindred Works (Held-in Trust)	2,072	2,072	0	Note 5 and Note 10
	2,072	2,072	0	

See accompanying notes to Financial Statements

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Statement of Financial Position**  
**As of December 31, 2024**

	2024	2023	Change	
<b>Investment Funds</b>				
Eastern Ontario Outaouais Regional Council Fund	1,074,628	1,007,361	67,267	Note 4, Note 9, and Schedule 10
Held in Trust for Communities of Faith	1,770,930	1,567,427	203,503	Note 4, Note 5, and Schedule 10
Held in Trust Restricted Fund	517,309	493,649	23,660	Note 4, Note 5, and Schedule 10
James Elwood Baillie Helping Youth Fund	757,542	710,008	47,534	Note 4, Note 9, and Schedule 10
Mission & Ministry Legacy Fund	729,344	492,583	236,761	Note 4, Note 8, and Schedule 10
Vision & Transformation Fund	2,550,953	2,366,271	184,683	Note 4, Note 9, and Schedule 10
W.H. (Bill) Scrivens Memorial Fund for Youth	566,794	532,840	33,953	Note 4, Note 9, and Schedule 10
	7,967,500	7,170,139	797,361	
<b>Ministry Accounts</b>				
Camp Awesome Bursaries	0	1,000	(1,000)	Note 6
Camp Awesome Director Project	0	40,845	(40,845)	Note 6
Camp Awesome Operations	0	14,549	(14,549)	Note 6
Camp Bitobi	47,100	60,600	(13,500)	Note 6
Ecological Grief into Growth	0	0	0	Note 6
Faith and Arts Ottawa	23,623	23,623	0	Note 6
Healing Pathway Regional	0	3,517	(3,517)	Note 6
Kingston Resource Centre	0	6,894	(6,894)	Note 6
Lower Litchfield Cemetery	9,480	10,011	(531)	Note 5 and Note 10
Ministry Personnel Events	0	1,623	(1,623)	Note 6
Project Footprint	4,202	4,202	0	Note 6
Quebec Cemeteries	6,782	10,000	(3,218)	Note 6
Sisters Stream	25,000	25,000	0	Note 6
Student and RCCO grants	10,020	12,320	(2,300)	Note 6
United Mining for Justice	32,108	32,432	(324)	Note 6
Youth Ministry - Zambia	5,104	7,104	(2,000)	Note 6
	163,419	253,719	(90,300)	
Governance Fund (Unrestricted)	227,282	181,259	46,023	Note 3
Mission & Ministry Fund (Unrestricted)	84,075	47,766	36,308	Note 3
<b>Total Unrestricted Surplus (Deficit)</b>	311,357	229,025	82,332	
<b>Total Liabilities and Equity</b>	<b>8,515,681</b>	<b>7,682,169</b>	<b>833,513</b>	

See accompanying notes to Financial Statements

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Statement of Operation and Change in net assets for Governance Fund, Mission & Ministry Fund**  
**Investment Funds, Held-in Trust Accounts and Restricted Ministry Accounts**  
**For the year ending December 31, 2024**

Income	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2023 Budget	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2024 Budget
Grants - Assessments	358,500	358,500	358,500	0	0	0	358,500	358,500
Grant - Mission & Service Fund	0	0	0	180,000	240,000	180,000	180,000	180,000
Grant - Special Funding	9,375	9,375	0	0	11,449	0	9,375	0
Donation/Donated Expenses	0	2,002	500	0	0	500	0	1,000
Interest & McKendry Fund	6,090	8,266	3,000	2,001	0	0	8,091	3,000
Mission & Service Fund Donations	0	0	0	1,789	50	0	1,789	0
Transfer EOORC Fund	22,650	19,000	22,650	22,650	23,250	22,650	45,300	45,300
Transfer Mission and Ministry Fund	0	0	0	18,350	4,890	18,350	18,350	18,350
Transfer Restricted Funds (LLWL)	0	0	9,100	0	19,000	0	0	9,100
Transfer Vision and Transformation Grants	0	0	0	101,112	6,750	106,450	101,112	106,450
Transfer Youth Funds (Baillie/Scrivens Funds)	0	0	0	47,580	77,932	55,900	47,580	55,900
Transfer - Camp Awesome Three Year Project	0	0	0	40,845	43,592	40,800	40,845	40,800
<b>Total Income</b>	<b>396,615</b>	<b>397,143</b>	<b>393,750</b>	<b>414,326</b>	<b>426,914</b>	<b>424,650</b>	<b>810,941</b>	<b>818,400</b>

Expenses (net of Recoveries)								
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2024 Budget
Administration (Schedule 1)	33,009	46,167	26,825	13,231	1,171	10,975	46,240	37,800
Congregational Reviews & Executive Discretionary	16,217	17,110	15,000	0	0	0	16,217	15,000
Future through Property Legal	1,718	0	0	0	0	0	1,718	0
Grants (Schedule 2)	0	2,700	0	189,242	214,842	202,900	189,242	202,900
Mission & Service Fund Donations	500	0	0	1,789	50	0	2,289	0
Partnerships (Schedule 3)	300	2,500	0	3,350	6,350	3,600	3,650	3,600
Personnel (Schedule 4)	252,366	270,692	275,100	120,784	159,214	163,000	373,150	438,100
Regional Meetings (Schedule 5)	42,760	64,123	64,000	0	0	0	42,760	64,000
Regional Programming (Schedule 6)	3,722	4,697	17,000	982	757	6,000	4,704	23,000
Youth Camp Awesome 3-Year Contract	0	0	0	45,190	43,592	44,000	45,190	44,000
Youth Programming (Schedule 7)	0	0	0	3,450	3,007	6,500	3,450	6,500
<b>Total Expenses</b>	<b>350,592</b>	<b>407,988</b>	<b>397,925</b>	<b>378,018</b>	<b>428,984</b>	<b>436,975</b>	<b>728,610</b>	<b>834,900</b>

<b>Net income (deficit) from general operations</b>	<b>46,023</b>	<b>(10,846)</b>	<b>(4,175)</b>	<b>36,308</b>	<b>(2,070)</b>	<b>(12,325)</b>	<b>82,331</b>	<b>(16,500)</b>
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Note: In 2024, Executive authorized congregational review at Stittsville United and manse support at Augusta Pastoral Charge

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Statement of Operation and Change in net assets for Governance Fund, Mission & Ministry Fund**  
**Investment Funds, Held-In Trust Accounts and Restricted Ministry Accounts**  
**For the year ending December 31, 2024**

	2024	2023
<b>Governance Fund (Note 3)</b>		
Opening Equity	181,259	192,105
Income (including transfers)	396,615	397,143
Expenses (including grants)	(350,592)	(407,988)
Reallocations	0	0
Closing Equity	<b>227,282</b>	<b>181,259</b>

<b>Mission &amp; Ministry Fund (Note 3)</b>		
Opening Equity	47,766	49,836
Income (including transfers)	414,326	426,914
Expenses (including grants)	(378,018)	(428,984)
Reallocations	0	0
Closing Equity	<b>84,075</b>	<b>47,766</b>

<b>Investments Funds (Schedule 10 and Notes 4 and 9)</b>		
Opening Equity	7,170,140	6,153,387
Deposits	0	62,222
Property Sales	247,637	671,858
Deposits by Communities of Faith	80,000	60,000
Redeptions by Communities of Faith	(75,124)	(160,875)
Transfers from Unrestricted Reserves	0	0
Transfer to Governance	(22,650)	(19,000)
Transfer for Grants	(88,542)	(82,822)
Transfer to Mission & Ministry	(101,150)	(49,000)
Investment Gains/Losses	757,189	534,370
Closing Equity	<b>7,967,500</b>	<b>7,170,140</b>

<b>Ministry Accounts (note 6)</b>		
Opening Equity	253,719	302,164
Income	142,723	140,737
Expense	(233,023)	(189,182)
Transfer	0	0
Closing Equity	<b>163,419</b>	<b>253,719</b>

*See accompanying notes to Financial Statements*

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

**1. Purpose**

The Eastern Ontario Outaouais Regional Council of the United Church of Canada is a regional organization furthering the religious beliefs and work of the United Church by carrying out the responsibilities and duties of a Regional Council. The Regional Council is a registered charitable organization under the Income Tax Act and is exempt from income taxes.

The Eastern Ontario Outaouais Regional Council came into being on January 1st 2019 because of a restructuring of the United Church of Canada and is the successor organization of Four Rivers Presbytery and Upper Valley Presbytery from Bay of Quinte Conference, and Ottawa Presbytery and Seaway Valley Presbytery from Montreal & Ottawa Conference and Eglise St. Marc's in Ottawa of the Laurentien Presbytery

In 2019, the CRA charity registration number for Ottawa Presbytery underwent a name change and became the Eastern Ontario Outaouais Regional Council.

**2. Summary of Significant Accounting Policies**

These financial statements have been prepared in accordance with Canadian accounting standards for non-for-profit organizations, except that all capital asset purchases are expensed in the year of the acquisition. Canadian accounting standards for not-for-profit organizations require entities to select policies appropriate for their circumstance from policies provided within these standards. The significant accounting policies selected by Eastern Ontario Outaouais Regional Council and applied to these financial statements are summarized below

**Fund Accounting:**

Resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose as determined by the membership of the Regional Council. For financial statement purposes, these funds are grouped into Operating Funds (note 3), Investment Funds (note 4), Held-in-Trust Accounts (note 5) and Restricted Ministry Accounts (note 6)

**Revenue Recognition:** Eastern Ontario Outaouais Regional Council follows the deferral method of accounting.

**Interfund Transfers:** Transfers between funds are required when resources of one fund have been authorized to finance activities and acquisitions of another fund.

**Contributed Service:** Eastern Ontario Outaouais Regional Council receives donations in the form of services from volunteers. The fair value of these services cannot be reasonably estimated and is not recorded in these financial statements.

**Investments:** Investments are recorded at fair market value which is determined by reference to quarterly statements received. Fluctuations in the difference between the cost of investments and the fair value are recognized in the statement of changes in fund balances as unrealized gain or losses on investments.

**Financial Instruments:** Eastern Ontario Outaouais Regional Council considers any contract creating a financial asset, liability, or equity instruments as a financial instrument. Eastern Ontario Outaouais Regional Council's financial instruments are comprised of cash, accounts receivable, GICs, Capital Fiera investments, and accounts payable. Financial assets or liabilities are initially measured at their fair value and subsequently measured at amortized cost, except for investments which are measured at market value.

**3. Operating Funds of Eastern Ontario Outaouais Regional Council.**

**Governance Fund:** The Governance Fund is used for the day to day operations of the Regional Council in order to provide support services to the ministries in the Region. Revenue is secured from a portion of assessments from Communities of Faith collected by the General Council and transferred to the Regional Council in accordance with a formula adopted by the Executive of the General Council. The Regional Council transfers monies from the Investment Funds of Eastern Ontario Outaouais Regional Council as additional revenue to the Fund.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

*Mission & Ministry Fund* : The Mission & Ministry Fund is used for mission and ministry activities of the Regional Council. Revenue is secured from a portion of Mission & Service Fund donations collected by the General Council and in accordance with a formula adopted by the Executive of the General Council. The Regional Council transfers monies from the Investment Funds of Eastern Ontario Outaouais Regional Council as additional revenue to the Fund.

**4. Investments Funds of Eastern Ontario Outaouais Regional Council.**

The Eastern Ontario Outaouais Regional Council has five investment Funds. Investment income is recorded when earned. The value of the investments are recorded at market value.

*Eastern Ontario Outaouais Regional Council Fund*: This fund is for the purpose of supplementing the revenue of both the Governance Fund and the Mission & Ministry Fund in amounts that are determined through an approved budget. There is the expectation that the original capital of the fund will be protected from expenditure. The original capital were deposited in 2019/2020 by the following means:

Bay of Quinte Conference	73,421
Montreal & Ottawa Conference	142,270
Upper Valley Presbytery	23,198
Seaway Valley Presbytery	49,083
Four Rivers Presbytery	65,822
Lay Worship Leaders (Ottawa Pres.)	3,341
Ottawa Presbytery	417,717
<b>Total</b>	<b>774,852</b>

It is noted that the Ottawa Presbytery monies was originally established in May of 2014 with a capital amount \$400,000.

Sparing Bequest	230,188.89
Interim Ministry	45,028.93
Student Fund	43,115.48
Resource Centre	45,344.94
Hearings Reserve	7,424.76
Pastoral Emergency Reserve	8,022.47
Stewart House	12,408.67
Reallocation of Equity	8,465.86

This consolidation of funds includes a commitment to ensure budget support for Students of at least \$1,700 annually as well as a minimum of \$9,200 annually for outreach ministries in keeping with the stipulation of the 2012 Sparing Bequest which was designated for the "outreach ministries of Ottawa Presbytery" or its successor.

*Investments for Communities of Faith* : Beginning in 2022, the Eastern Ontario Outaouais Regional Council established a Fund to hold-in-trust investments for communities of faith within the boundaries of the Regional Council. These monies can be accessed by the Communities of Faith at any time.

*James Baillie Helping Others Fund for Youth Ministry*: The Montreal and Ottawa Conference provided oversight to the James Baillie Helping Others Fund for Youth Ministry. In 2019, the assets and oversight of this Fund was transferred to Eastern Ontario Outaouais Regional Council in order to continue the mandate to provide financial assistance to youth ministry.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

*Mission and Ministry Legacy Fund:* In 2022, the Executive established this fund as recipient of capital from the closure of Communities of Faith. The fund is to provide income to the annual Mission and Ministry Fund of the Eastern Ontario Outaouais Regional Council in keeping with the policies and practices of the Regional Council. The fund was initially established by designating \$150,000 unrestricted surpluses accumulated the Covid-19 impacted years of operations. In 2023, a bequest from Isabel Templeton (\$62,222) and the \$100,000 McKendry Fund were designated as restricted investments in this fund.

*Restricted Investments for Communities of Faith and EOORC Ministries:* Beginning in 2023, the Eastern Ontario Outaouais Regional Council established a Fund to hold-in-trust restricted investments for communities of faith and EOORC ministries. An annual income is forwarded to the ministries to support their annual operational budgets.

*Vision & Transformation Fund:* At a meeting held in May 2014, the Ottawa Presbytery established the Mission Strategy Fund with the purpose of providing financial support to mission initiatives under the guidance of the Mission Strategy Committee and with the approval of the Ottawa Presbytery Executive. Deposits from the sale of church and manse properties have been designated to this fund. By motion of Ottawa Presbytery, this fund was transferred to the Eastern Ontario Outaouais Regional Council with the same terms. Additional equity was provided from the 4RP Development Fund of Four Rivers Presbytery. 4% of the market value as of December 31st determines the budget for grants in the following year.

Four Rivers Presbytery	178,378
Ottawa Presbytery	1,384,690
Total	1,563,069

*The W. H. (Bill) Scrivens Memorial Fund for Youth Ministry:* The Ottawa Presbytery provided oversight to the W. H. (Bill) Scrivens Memorial Fund for Youth Ministry of the Ottawa Presbytery. Until 2019, this Fund was a registered charitable organization under the Income Tax Act. During 2019, the Committee transferred all assets to the Eastern Ontario Outaouais Regional Council in order to continue the mandate to provide financial assistance to youth ministry in the successor organization of the Ottawa Presbytery. The W. H. (Bill) Scrivens Memorial Fund discontinues as a separate charitable organization in 2020.

##### 5. Held-in-Trust Accounts of Eastern Ontario Outaouais Regional Council.

###### **Communities of Faith Investments**

Beginning in 2022, the Eastern Ontario Outaouais Regional Council began investing funds on behalf of Communities of Faith. A signed agreement exists between each Community of Faith and the Regional Council. Quarterly investment reports are provided.

	01-Jan	Deposit	Redemptions	Gain (loss)	31-Dec
Bethel Rideau Ferry	213,233	0	0	22,824	236,058
Bethel St. Andrews	424,620	30,000	0	47,487	502,107
Glencairn	112,737	50,000	0	15,566	178,303
St. Andrews Beachburg	266,034	0	(27,574)	26,906	265,367
Thurso	217,607	0	0	23,293	240,899
Trinity Kazabazua	32,335	0	0	3,461	35,796
Winchester	76,381	0	0	8,176	84,557
Zion Memorial	224,480	0	(20,000)	23,364	227,844
	1,567,427	80,000	(47,574)	171,077	1,770,930

Note: The funds held for Thurso are held in-trust pending final decisions on the disposition of funds.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

Beginning in 2023, the Eastern Ontario Outaouais Regional Council began investing funds designated for ministries in the Region. The initial investments come from closure of community of faith. Terms of Reference are on file and grants are forwarded to each ministry on an annual basis beginning the year after the funds are deposited

	01-Jan	Deposit	Grants	Gain (loss)	31-Dec
Cardinal St. John's Frontline Workers	43,597	0	(1,950)	4,458	46,105
House of Lazarus	43,597	0	(1,950)	4,458	46,105
Rideau Hill Camp.	203,454	0	(23,650)	20,565	200,369
Zion (Apple Hill) Licensed Lay Worship Leaders Fund	203,001	0	0	21,729	224,731
	493,649	0	(27,550)	51,210	517,309

**6. Ministry Accounts of Eastern Ontario Outaouais Regional Council.**

Eastern Ontario Outaouais Regional Council receives donations and hosts fundraising events for designated programs where income and expenses occur over multiple years. These donations and raised funds must be used for the designated purposes and are recorded separately. Restricted donations and fundraising are recognized as revenue in the fiscal year received. Unexpended contributions are transferred to restricted ministry accounts to be expensed in future years.

**Camp Awesome:** This ministry provides summer day camps for churches in the Eastern Ontario Outaouais Regional Council. Fees for participants are charged in order to cover costs. Payroll with government deductions, are submitted to Revenue Canada. Since this ministry is support through the budget of the Regional Council, surplus/deficit is transferred annually. This Camp will not run in 2025 and so the ministry account has been closed as of December 31, 2024

**Camp Awesome Bursary:** This fund was established by left over funds from 2023 bursaries for Camp Awesome registrants. All monies were expended and the account closed December 31, 2024

**Camp Awesome Project :** The Regional Council approved a three-year contract to hire a Camp Awesome Director using reallocated unrestricted funds and 2021 youth grants. The purpose of this project is to evaluate whether Camp Awesome can be a self-sustaining ministry beyond the YAVA staff position. This project ended in 2024 and the account closed December 31, 2024

**Camp Bitobi:** This account was established in 2015 with proceeds from the sale of Camp Bitobi. This account provides grants for children's ministries until the account is fully expended.

**Faith and Arts Ottawa:** This ministry is nurturing a community of faith and/or Regional programming through the arts. Grants were received to facilitate this ongoing work.

**Healing Pathway Regional:** This ministry funds the training and operations of the Eastern Ontario Outaouais Regional Healing Pathway ministry. The ministry established their own account and financial management in 2024. The funds were transferred in 2024 and the ministry account closed

**Kingston Resource Centre:** This account was established to support networking and education. This amount is to expended in full through grants, the final grants awarded in 2024. The ministry account was closed December 31, 2024

**Lower Litchfield Cemetery:** The Regional Council provides financial management, including issuing tax receipts for donations. These monies are for the full benefit of the Cemetery

**Ministry Personnel Events:** A grant was provided to fund events to gather Ministry Personnel for support of one another. The monies were expended in 2024 and the ministry account closed.

**Project Footprint:** This grant was received to provide data to help Communities of Faith reduce their carbon Footprint.

**Quebec Cemeteries:** The Fund was established from the disposition of Funds from Campbell's Bay Pastoral Charge to fund plans for the perpetual care of orphaned Quebec cemeteries.

**Sisters Stream:** This project is funded by Embracing the Spirit grant. Money was granted in 2020 but project has yet to begin.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

*Students and RCCO:* This fund provides grants to ministerial students and new organists. Funds come from the annual Governance fund.

*United Mining for Justice:* This grant was received in 2019 to support Canadian and international efforts to support just mining practices.

*Youth Trips :* The fund consists of surpluses accumulated from trips and is available to cover costs for youth trips.

	01-Jan	Income	Expenses	Transfers	31-Dec
Camp Awesome	14,549	142,723	(157,273)	0	0
Camp Awesome Bursary	1,000	0	(1,000)	0	0
Camp Awesome Project	40,845	0	(40,845)	0	0
Camp Bitobi	60,600	0	(13,500)	0	47,100
Faith and Arts Ottawa	23,623	0	0	0	23,623
Healing Pathway Ministry	3,517	0	(3,517)	0	0
Kingston Resource Centre	6,894	0	(6,894)	0	0
Lower Litchfield Cemetery	10,011	0	(531)	0	9,480
Ministry Personnel Events	1,623	0	(1,623)	0	0
Project Footprint	4,202	0	0	0	4,202
Quebec Cemeteries	10,000	0	(3,218)	0	6,782
Sisters Stream	25,000	0	0	0	25,000
Students and RCCO	12,320	0	(2,300)	0	10,020
United Mining for Justice	32,432	0	(324)	0	32,108
Youth Ministry - Zambia	7,104	0	(2,000)	0	5,104
	253,719	142,723	(233,023)	0	163,419

## 7. Risks

**Financial Instruments:** Eastern Ontario Outaouais Regional Council is exposed to various risks through its financial instruments. Eastern Ontario Outaouais Regional Council's main financial instrument risk exposure is detailed as follows.

**Liquidity Risk:** Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Eastern Ontario Outaouais Regional Council is exposed to liquidity risk with respect to its accounts payable. Eastern Ontario Outaouais Regional Council reduces its exposure to liquidity risk related to accounts payable by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to meet obligations.

**Market Risk:** Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market place. Market risk comprises of three types of risk: currency rate risk, interest rate risk, and other price risk. Eastern Ontario Outaouais Regional Council is exposed to interest rate risk.

**Interest Rate Risk:** Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Eastern Ontario Outaouais Regional Council is exposed to interest rate risk on its fixed and floating interest rate financial instrument. Fixed rate instruments subject Eastern Ontario Outaouais Regional Council to a fair value risk while the floating rate instruments subject Eastern Ontario Outaouais Regional Council to a cash flow risk.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

**8. Loan to Orleans United Church**

In 1988, Ottawa Presbytery agreed to loan the entirety of its McKendry Capital Fund to Orleans United Church. No principal payments are required on this loan until all other debtors have been repaid. An annual interest payment is required and the interest rate is revised annually on July 1 based on the Royal Trust Treasury Bill. Repayment of this loan began in 2023. At the end of the 2024, the amount owing on the loan is \$64,300.

**9. Capital Fiera Investments**

The Finance Committee of the Regional Council oversees the investments of the Eastern Ontario Outaouais Regional Council. The investments are invested in a pooled Fiera Capital investment account and the value of the four Funds are tracked separately.

	EOORC Fund	Miss. & Min Legacy Fund	Com. Of Faith Investments	Restricted Ministry Funds	Vision and Transformation	James E Baillie Fund	W.H (Bill) Scrivens Fund	Cash	Total
Opening Balance (Jan 1)	1,007,362	407,883	1,567,427	493,649	2,366,271	710,008	532,840	(11,527)	7,073,913
Deposits	0	20,400	80,000	0	0	0	0	(100,400)	0
Deposits from Property Sales	0	210,682	0	0	36,955	0	0	(247,637)	0
Redemptions	0	0	(47,574)	(27,550)	0	0	0	75,124	0
Transfer to Governance	(22,650)	0	0	0	0	0	0	22,650	0
Transfer for Grants	0	0	0	0	(74,512)	(7,000)	(7,030)	88,542	0
Transfer to Mission and Ministry	(22,650)	(18,350)	0	0	(26,600)	(19,170)	(14,380)	101,150	0
Investment Gains (losses)	112,567	44,429	171,077	51,210	248,839	73,704	55,363	0	757,189
Closing Balance	1,074,628	665,044	1,770,930	517,309	2,550,953	757,542	566,794	(72,098)	7,831,103

In 2024, funds received from church sales included Pendleton United and Melville United.

**10. Related Entities**

**Kindred Works:** In 2023, Eastern Ontario Outaouais Regional Council formalized a partnership with Kindred Works, a property and development corporation within The United Church of Canada. The partnership entails both loans and holding-in-trust residue funds during the transfer of property.

	01-Jan	Monies loaned	loans repaid	to hold-in-trust	Expended	31-Dec
Hawthorne (loan)	(10,000)	0	0	0	0	(10,000)
St. Marc (loan)	(261,843)	(64,470)	0	0	0	(326,313)
	(271,843)	(64,470)	0	0	0	(336,313)
Merrickville (held-in-trust)	2,072	0	0	0	0	2,072
	2,072	0	0	0	0	2,072

**Church Extension:** The Eastern Ontario Outaouais Regional Council of The United Church of Canada provides oversight to the Extension Committee of the Eastern Ontario Outaouais Regional Council. The Extension Committee administers a fund to provide land for new churches, provide loans and grants for renovations of existing churches, and assists in the funding of new ministries. The Committee is considered a non profit organization and is therefore exempt from income taxes. The Extension Committee is incorporated separately and produces its own financial statements which are approved annually. Their fiscal year ends June 30th.

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Notes to Financial Statements**  
**For the year ending December 31, 2024**

	2024 Actual	2023 Actual	Change
Opening Balance	4,373,426	4,391,022	(17,596)
Revenue	180,092	60,374	119,718
Realized gain (loss)	63,896	217,520	(153,624)
Unrealized gain (loss)	61,189	(125,963)	187,152
Total Revenue	305,177	151,931	153,246
Grants & Donations	(177,832)	(139,696)	(38,136)
Expenses	(23,255)	(29,831)	6,576
Total Expense	(201,087)	(169,527)	(31,560)
Excess of Revenue over Expense	104,090	(17,596)	121,686
Closing Balance/Assets	4,477,516	4,373,426	104,090

**Schedule 1 - Administrative Expenses**

	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Totals for 2024 Actual	Budget
<b>Governance</b>				<b>Mission &amp; Ministry</b>				
Archives	8,616	13,674	9,500	0	0	0	8,616	9,500
Banking Costs	773	1,443	500	773	0	500	1,545	1,000
Home Offices	968	1,968	1,500	1,772	1,171	1,500	2,739	3,000
Insurance	227	456	275	227	0	275	454	550
IT Support GCO	6,807	7,496	4,000	4,538	0	2,750	11,345	6,750
Rent and Utilities	5,906	11,507	3,650	0	0	0	5,906	3,650
Storage and Sundry	89	0	0	0	0	0	89	0
Treasurer Honourarium and Expenses	5,520	7,461	5,550	5,520	0	5,550	11,041	11,100
Website/Annual Technology Contracts	4,102	2,161	1,850	401	0	400	4,503	2,250
<b>Total</b>	<b>33,009</b>	<b>46,167</b>	<b>26,825</b>	<b>13,231</b>	<b>1,171</b>	<b>10,975</b>	<b>46,240</b>	<b>37,800</b>

**Schedule 2 - Grants**

	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Totals for 2024 Actual	Budget
<b>Governance</b>				<b>Mission &amp; Ministry</b>				
Candidates for Ministry and RCCO training	0	2,700	0	2,700	0	2,700	2,700	2,700
Mission Support - Algonquin Chaplaincy	0	0	0	4,000	5,550	4,000	4,000	4,000
Mission Support Camp Laur-en	0	0	0	17,500	20,000	17,500	17,500	17,500
Mission Support Carlington Chaplaincy	0	0	0	6,000	7,000	6,000	6,000	6,000
Mission Support Centre 507	0	0	0	27,750	30,670	27,750	27,750	27,750
Mission Support Golden Lake Camp	0	0	0	0	15,000	0	0	0
Mission Support House of Lazarus	0	0	0	27,750	36,300	27,750	27,750	27,750
Mission Support Ottawa West End Chaplaincy	0	0	0	1,500	2,500	1,500	1,500	1,500
Mission Support Rideau Hill Camp	0	0	0	13,500	15,000	13,500	13,500	13,500
Vision and Transformation Grants	0	0	0	74,512	77,932	79,850	74,512	79,850
Youth (Baillie/Scrivens Fund	0	0	0	14,030	4,890	22,350	14,030	22,350
<b>Total</b>	<b>0</b>	<b>2,700</b>	<b>0</b>	<b>189,242</b>	<b>214,842</b>	<b>202,900</b>	<b>189,242</b>	<b>202,900</b>

**Eastern Ontario Outaouais Regional Council of The United Church of Canada**  
**Schedules to Financial Statements**  
**For the year ending December 31, 2024**

**Schedule 3 - Partnerships**

	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Actual	Budget
Affirm United	0	0	0	1,000	1,000	1,000	1,000	1,000
Christian Council of Capital Region	0	0	0	250	250	0	250	0
Grand River Book Stores	0	0	0	0	2,500	0	0	0
Multi Faith Housing Initiative	0	0	0	100	100	100	100	100
Rural Ministries Network	300	0	0	0	0	0	300	0
Spiritual Care in Secondary Schools	0	0	0	1,000	1,000	1,000	1,000	1,000
Social Justice Network in Ontario	0	0	0	1,000	1,500	1,500	1,000	1,500
<b>Total</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>3,350</b>	<b>6,350</b>	<b>3,600</b>	<b>3,650</b>	<b>3,600</b>

**Schedule 4 - Personnel**

	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Actual	Budget
Benefits (United Church & Government)	38,949	40,368	40,850	22,782	29,804	30,650	61,731	71,500
Continuing Education	1,178	23	2,000	1,162	137	2,100	2,341	4,100
Executive Minister/Assistant (1/3)	52,568	48,889	50,750	0	0	0	52,568	50,750
Meetings/Hospitality	1,268	2,150	1,500	609	1,452	1,500	1,877	3,000
Retreat	0	3,566	2,000	0	0	0	0	2,000
Salaries	152,804	165,198	168,500	91,154	119,153	121,550	243,958	290,050
Telephones	947	900	1,500	690	901	1,200	1,637	2,700
Travel	4,652	9,599	8,000	4,387	7,768	6,000	9,039	14,000
<b>Total</b>	<b>252,366</b>	<b>270,692</b>	<b>275,100</b>	<b>120,784</b>	<b>159,214</b>	<b>163,000</b>	<b>373,150</b>	<b>438,100</b>

**Schedule 5 - Regional Meetings**

	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2024 Actual	2024 Budget	Actual	Budget
Executive Meetings & President Expenses	731	0	1,500	0	0	0	731	1,500
Regional Meeting - May	30,401	53,693	50,000	0	0	0	30,401	50,000
Regional Meeting - October	11,628	10,430	12,500	0	0	0	11,628	12,500
<b>Total</b>	<b>42,760</b>	<b>64,123</b>	<b>64,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,760</b>	<b>64,000</b>

**Schedule 6 - Regional Programming**

	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Actual	Budget
Leadership Teams	99	294	1,000	829	757	1,000	928	2,000
Lay Licensed Worship Leaders/ Ministry Personnel	1,982	1,761	11,000	0	0	0	1,982	11,000
Setting our Sights Activity Streams	1,641	2,642	5,000	153	0	5,000	1,794	10,000
<b>Total</b>	<b>3,722</b>	<b>4,697</b>	<b>17,000</b>	<b>982</b>	<b>757</b>	<b>6,000</b>	<b>4,704</b>	<b>23,000</b>

**Schedule 7 - Youth Programming**

	Governance			Mission & Ministry			Totals for 2024	
	2024 Actual	2023 Actual	2024 Budget	2024 Actual	2023 Actual	2024 Budget	Actual	Budget
Events	0	0	0	2,506	2,205	5,000	2,506	5,000
Supplies	0	0	0	944	802	1,500	944	1,500
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,450</b>	<b>3,007</b>	<b>6,500</b>	<b>3,450</b>	<b>6,500</b>