



CONSEIL RÉGIONAL
DE L'OUTAOUAIS ET DE L'EST DE L'ONTARIO
EASTERN ONTARIO OUTAOUAIS
REGIONAL COUNCIL

Financial Statements

For the year ended December 31, 2025

Eastern Ontario Outaouais Regional Council

Independent Internal Review of the 2025 Financial Statements

Canada Revenue Agency requirements state that registered charities must provide financial statements as part of their filing requirements for the annual information return. If the registered charity has an annual income of over \$250,000, the Charities Directorate *recommends* that financial statements be audited.

Section 6.3 of the United Church of Canada Manual states that a “*church audit or independent review is an independent evaluation of the financial reports, records, and internal controls of the church by a qualified person or persons for the purpose of reasonably verifying the reliability of financial reporting, determining whether assets are being safeguarded, and whether the law, The Manual, and policies and procedures are being complied with.*”

The independent review includes all funds and bank accounts held by the Eastern Ontario Outaouais Regional Council. The independent reviewers do not handle any Regional Council funds and are at *arm’s length* from the functions of the treasurer and bookkeeper.

The Executive of the Eastern Ontario Outaouais Regional Council appointed three persons from the Regional Council to be the Internal Independent Review Committee. All three reviewers either had an accounting background or were familiar with financial statements. This committee met to conduct an Internal Independent Review of the 2023 Financial Statements on **Wednesday March 18, 2026**.

The reviewers were:

Paul Dillman, Retired United Church minister residing in Ottawa

Christine Kilburn, St. Paul’s United in Perth

Joe Smarkala, Woodroffe United Church in Ottawa

Note that in 2024, the Regional Council made two major changes and the Committee was provided with all information related to these changes and access to conduct an on-line review and verification.

- a) The Regional Council eliminated the use of cheques in favour of Electronic Funds Transfer requiring dual authentication and the minimal use of e-transfer with a system for dual authentication.
- b) The Regional Council began using the on-line version of Quickbooks.

The Committee was provided the current and relevant financial documents see **Appendix A**.

The procedures completed by the Committee are listed in **Appendix B**.

The Committee had access to the Treasurer in order to ask questions and receive clarification.

The findings of the Internal Independent Review Committee of Financial Statements are found in **Appendix C**.

Appendix A

Items made available to the Committee performing the Independent Internal Review of the 2025 Financial Statements

- Complete set of draft financial statements for the year
- Access to the complete accounting records
- Printout of Income statement (both condensed and detailed) and Balance Sheet
- Bank reconciliations and bank statements for the entire year
- Requestions and accompanying documentation for all Electronic Funds Transfer
- On-line access to all e-transfers and accompanying documentation.
- Investment statements for Fiera Capital Wealth at yearend
- Correspondence regarding McKendry Fund
- Audited statements of Church Extension Fund
- List of accounts receivable, accounts payable, prepaid expenses, and prepaid revenue as well as Vision and Transformation grants
- Review records of income and access to deposit book
- Correspondence and records for all Funds "held in Trust"
- An accounting of charitable receipts issued
- Confirmation that the T3010 has been filed with Canada Revenue Agency
- Confirmation of HST filings
- Records of T4's for Camp Awesome and Employer remittances
- Records of T4A's for paid honoraria
- Records for VISA payments
- Records for tracking General Council transfers for the following
 - Payroll for Governance and Mission & Ministry
 - Mission Support Grants
 - IT and Incorporated Ministry reviews
- Records for tracking investments funds for the Regional Council, Communities of Faith, and Restricted Ministries as well as the ministry accounts of the Regional council.

Appendix B

Procedures Completed by the Internal Independent Review Committee of Financial Statements

Purpose: To reassure the Regional Council and protect the treasurer by acting as an important "double check" on the records and ensure that all financial transactions have been properly recorded.

Procedures:

1. Obtain a bank reconciliation and bank statement at December 31, 2025 and ensure:
 - The bank balance on the reconciliation agrees to the bank statements
 - The reconciled balance agrees to the financial records
 - Any reconciling items appear plausible
 - All verifications include on-line verifications.
2. Obtain a copy of Fiera investment statements for the year and ensure the following:
 - Balance at year end ties to the investment statements
 - Revenue recorded for year appears plausible when compared to the statements
 - Review value of investment funds and ensure plausible
3. Review Previous Year's T3010 Charity Return form with Canada Revenue Agency.

4. Review Church Extension Statements and McKendry Fund letters.
5. Review Payroll through General Council grants.
6. Review Payroll for summer student placement and Review issued T4's
7. Review Honoraria paid and issued T4A's
8. Obtain a listing of accounts receivable, accounts payable, and prepaid expenses at yearend and ensure the listing appears plausible.
9. Review listing of donations for the year and ensure that tax receipts have been issued properly.
10. Ensure all funds which need to be forwarded to other charitable organizations have been sent by year end, especially related to sale of Properties.
11. Review expenses for the year. Compare to prior year and to the budget. Enquire about any items that appear unusual. Spot check for sufficient record keeping to legitimize expenses.
12. Review all activity in Funds and Held-in-Trust Accounts
13. Review Ministry Accounts and ensure plausible
14. Review income procedures and deposit book.
15. Review HST/GST/QST procedures.
16. Read all notes and schedules and question anything unusual.

Appendix C

Findings of the Independent Internal Review Committee

We have completed an independent review of the financial statements of Eastern Ontario Outaouais Regional Council for the year ended December 31, 2025. Nothing has come to our attention that causes us to believe that these financial statements are false or misleading.

Signed:

Paul Dillman



Christine Kilburn



Joe Smarkala



Dated: March 18, 2026

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Statement of Financial Position
As of December 31, 2025

	2025	2024	Change	
Assets - Current				
Cash (Toronto Dominion Bank Account)	27,434	215,899	(188,465)	
Cash (Toronto Dominion Savings Account)	125,235	20,085	105,151	
GIC - Lower Litchfield Cemetery	5,980	5,784	197	Note 6
Lower Litchfield Cemetery	4,045	3,697	348	Note 6
	162,694	245,464	(82,770)	
Accounts Receivable				
Accounts Receivable	125	3,961	(3,836)	
Accounts Receivable (HST/QST)	14,723	13,980	743	
	14,848	17,941	(3,093)	
Assets - Investments				
Fiera Capital Investment Account	8,503,862	7,831,103	672,760	Note 8
Loan to Burnstown United	20,712	13,779	6,933	Note 9
Loan to Hawthorne United	10,000	10,000	0	Note 9
Loan to Orleans United Church	43,900	64,300	(20,400)	Note 9
Loan to St. Marc's United Church	326,313	326,313	0	Note 9
	8,904,787	8,245,495	659,293	
Prepaid Expenses	0	6,782	(6,782)	
Total Assets	9,082,329	8,515,681	566,648	
Liabilities				
Accounts Payable - Operations	10,141	33,554	(23,413)	
Accounts Payable - Investments	131,216	-	131,216	
Accounts Payable - Vision and Transformation Grants	34,200	32,500	1,700	
Accounts Payable - Youth Grants	3,030	5,280	(2,250)	
Total Liabilities	178,587	71,334	107,253	
Equity				
Held In Trust Accounts	2,072	2,072	0	Note 11
Merrickville United (Kindred Works)	2,072	2,072	0	

See accompanying notes to Financial Statements

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Statement of Financial Position
As of December 31, 2025

	2025	2024	Change
Investment Funds			
Eastern Ontario Outaouais Regional Council Fund	1,098,093	1,074,628	23,465
Held in Trust for Communities of Faith	2,075,620	1,770,930	304,690
Held in Trust Restricted Fund	539,119	517,309	21,810
James Elwood Bailie Helping Youth Fund	779,349	757,542	21,808
Mission & Ministry Legacy Fund	757,132	729,344	27,788
Vision & Transformation Fund	2,649,095	2,550,953	98,142
W. H. (Bill) Scrivens Memorial Fund for Youth	589,632	566,794	22,838
	8,488,040	7,967,500	520,540

Note: Mission and Ministry Fund includes the principle amount loaned to Orleans United Church.

Ministry Accounts

Camp Awesome Bursaries	0	0	0	Note 6
Camp Awesome Director Project	0	0	0	Note 6
Camp Awesome Operations	0	0	0	Note 6
Camp Bitobi	39,600	47,100	(7,500)	Note 6
Ecological Grief into Growth	0	0	0	Note 6
Faith and Arts Ottawa	23,623	23,623	0	Note 6
Healing Pathway Regional	0	0	0	Note 6
Kingston Resource Centre	0	0	0	Note 6
Lower Litchfield Cemetery	10,025	9,480	545	Note 6
Ministry Personnel Events	0	0	0	Note 6
Project Footprint	4,202	4,202	0	Note 6
Quebec Cemeteries	6,782	6,782	0	Note 6
Sisters Stream	25,000	25,000	0	Note 6
Student and RCCO grants	10,691	10,020	671	Note 6
United Mining for Justice	32,108	32,108	0	Note 6
Youth Ministry - Zambia	5,104	5,104	0	Note 6
	157,135	163,419	(6,284)	
Governance Fund (Unrestricted)	138,473	227,282	(88,809)	Note 3
Mission & Ministry Fund (Unrestricted)	118,023	84,075	33,948	Note 3
Total Unrestricted Surplus (Deficit)	256,496	311,357	(54,861)	
Total Liabilities and Equity	9,082,329	8,515,681	566,648	

See accompanying notes to Financial Statements

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Statement of Operation and Change in net assets for Governance Fund, Mission & Ministry Fund
Investment Funds, Held-in-Trust Accounts and Restricted Ministry Accounts
For the year ending December 31, 2025

Income	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2025 Budget
Grants - Assessments	358,500	358,500	358,500	0	0	0	358,500	358,500
Grant - Mission & Service Fund	0	0	0	180,000	180,000	180,000	180,000	180,000
Grant - Special Funding	0	9,375	0	0	0	0	0	0
Donation/Donated Expenses	13,752	0	0	2,134	0	0	15,886	0
Interest & Mckendry Fund	2,092	6,090	1,500	2,092	2,001	1,500	4,184	3,000
Mission & Service Fund Donations	0	0	0	0	1,789	0	0	0
Transfer EOORC Fund	24,175	22,650	24,175	24,175	22,650	24,175	48,350	48,350
Transfer Mission and Ministry Fund	0	0	0	29,900	18,350	29,900	29,900	29,900
Transfer Restricted Funds (LLWL)	0	0	10,100	0	0	0	0	10,100
Transfer Vision and Transformation Grants	0	0	0	77,700	101,112	114,800	77,700	114,800
Transfer Youth Funds (Baillie/Scrivens Funds)	0	0	0	46,432	47,580	59,500	46,432	59,500
Transfer - Camp Awesome Three Year Project	0	0	0	0	40,845	0	0	0
Total Income	398,519	396,615	394,275	362,433	414,326	409,875	760,952	804,150

Expenses (net of Recoveries)

	2025 Actual			2025 Budget			2025 Actual		2025 Budget	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2025 Budget		
Administration (Schedule 1)	31,649	33,009	30,850	14,185	13,231	12,650	45,834	43,500		
Congregational Reviews & Executive Discretionary	26,140	16,217	15,000	500	0	0	26,640	15,000		
Future through Property Legal	9,073	1,718	0	0	0	0	9,073	0		
Grants (Schedule 2)	2,700	2,700	2,700	160,732	186,542	210,900	163,432	213,600		
Mission & Service Fund Donations	1,100	500	500	563	1,789	0	1,663	500		
Partnerships (Schedule 3)	300	300	300	3,100	3,350	3,850	3,400	4,150		
Personnel (Schedule 4)	318,195	252,366	295,450	140,934	120,784	166,950	459,129	462,400		
Regional Meetings (Schedule 5)	90,415	42,760	64,500	0	0	0	90,415	64,500		
Regional Programming (Schedule 6)	7,757	3,722	18,000	4,503	982	7,000	12,260	25,000		
Youth Camp Awesome 3-Year Contract	0	0	0	0	45,190	0	0	0		
Youth Programming (Schedule 7)	0	0	0	2,397	3,450	6,500	2,397	6,500		
Total Expenses	487,329	353,292	427,300	326,913	375,318	407,850	814,242	835,150		
Net income (deficit) from general operations	(88,809)	43,323	(33,025)	35,520	39,008	2,025	(53,290)	(31,000)		

Note: In 2025, Executive authorized expenses for Stitsville and staff moving/transitional costs

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Eastern Ontario Outaouais Regional Council of The United Church of Canada
Statement of Operation and Change in net assets for Governance Fund, Mission & Ministry Fund
Investment Funds, Held-in Trust Accounts and Restricted Ministry Accounts
For the year ending December 31, 2024

	2025	2024	Change
Governance Fund (Note 3)			
Opening Equity	227,282	181,259	46,023
Income (including transfers)	398,519	396,615	1,904
Expenses (including grants)	(487,329)	(350,592)	(136,737)
Other Income	7,661	0	7,661
Other Expenses	(7,661)	0	(7,661)
Reallocations	0	0	0
Closing Equity	138,473	227,282	(88,809)

Mission & Ministry Fund (Note 3)			
Opening Equity	84,075	47,766	36,309
Income (including transfers)	362,433	414,326	(51,893)
Expenses (including grants)	(326,913)	(378,018)	51,105
Reallocations to Ministry Funds	(1,571)	0	0
Closing Equity	118,023	84,075	33,948

Investments Funds (Schedule 10 and Notes 4 and 9)			
Opening Equity	7,967,500	7,170,140	797,360
Deposits/Donations	2,375	0	2,375
Property Sales	15,787	247,637	(231,850)
Deposits by Communities of Faith	215,000	80,000	135,000
Redemptions by Communities of Faith/Ministries	(58,000)	(75,124)	17,124
Transfer to Governance	(24,175)	(22,650)	(1,525)
Transfer for Grants	(59,732)	(88,542)	28,810
Transfer to Mission & Ministry	(118,475)	(101,150)	(17,325)
Investment Gains/Losses	547,760	757,189	(209,429)
Closing Equity	8,488,040	7,967,500	520,539

Ministry Accounts (note 6)			
Opening Equity	163,419	253,719	(90,300)
Income	2,372	142,723	(140,351)
Expense	(10,227)	(233,023)	222,796
Reallocation from Mission and Ministry Fund	1,571	0	1,571
Closing Equity	157,135	163,419	(6,284)

See accompanying notes to Financial Statements

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Notes to Financial Statements
For the year ending December 31, 2025

1. Purpose

The Eastern Ontario Outaouais Regional Council of the United Church of Canada is a regional organization furthering the religious beliefs and work of the United Church by carrying out the responsibilities and duties of a Regional Council. The Regional Council is a registered charitable organization under the Income Tax Act and is exempt from income taxes.

The Eastern Ontario Outaouais Regional Council came into being on January 1st 2019 because of a restructuring of the United Church of Canada and is the successor organization of Four Rivers Presbytery and Upper Valley Presbytery from Bay of Quinte Conference, and Ottawa Presbytery and Seaway Valley Presbytery from Montreal & Ottawa Conference and Eglise St. Marc's in Ottawa of the Laurentien Presbytery

In 2019, the CRA charity registration number for Ottawa Presbytery underwent a name change and became the Eastern Ontario Outaouais Regional Council.

2. Summary of Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for non-for-profit organizations, except that all capital asset purchases are expensed in the year of the acquisition. Canadian accounting standards for not-for-profit organizations require entities to select policies appropriate for their circumstance from policies provided within these standards. The significant accounting policies selected by Eastern Ontario Outaouais Regional Council and applied to these financial statements are summarized below

Fund Accounting:

Resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose as determined by the membership of the Regional Council. For financial statement purposes, these funds are grouped into Operating Funds (note 3), Investment Funds (note 4), Held-in-Trust Accounts (note 5) and Restricted Ministry Accounts (note 6)

Revenue Recognition: Eastern Ontario Outaouais Regional Council follows the deferral method of accounting.

Interfund Transfers: Transfers between funds are required when resources of one fund have been authorized to finance activities and acquisitions of another fund.

Contributed Service: Eastern Ontario Outaouais Regional Council receives donations in the form of services from volunteers. The fair value of these services cannot be reasonably estimated and is not recorded in these financial statements.

Investments: Investments are recorded at fair market value which is determined by reference to quarterly statements received. Fluctuations in the difference between the cost of investments and the fair value are recognized in the statement of changes in fund balances as unrealized gain or losses on investments.

Financial Instruments: Eastern Ontario Outaouais Regional Council considers any contract creating a financial asset, liability, or equity instrument as a financial instrument. Eastern Ontario Outaouais Regional Council's financial instruments are comprised of cash, accounts receivable, GICs, Capital Fiera investments, and accounts payable. Financial assets or liabilities are initially measured at their fair value and subsequently measured at amortized cost, except for investments which are measured at market value.

3. Operating Funds of Eastern Ontario Outaouais Regional Council.

Governance Fund: The Governance Fund is used for the day to day operations of the Regional Council in order to provide support services to the ministries in the Region. Revenue is secured from a portion of assessments from Committees of Faith collected by the General Council and transferred to the Regional Council in accordance with a formula adopted by the Executive of the General Council. The Regional Council transfers monies from the Investment Funds of Eastern Ontario Outaouais Regional Council as additional revenue to the Fund.

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Notes to Financial Statements
For the year ending December 31, 2025

Mission & Ministry Fund : The Mission & Ministry Fund is used for mission and ministry activities of the Regional Council. Revenue is secured from a portion of Mission & Service Fund donations collected by the General Council and in accordance with a formula adopted by the Executive of the General Council. The Regional Council transfers monies from the Investment Funds of Eastern Ontario Outaouais Regional Council as additional revenue to the Fund.

4. Investments Funds of Eastern Ontario Outaouais Regional Council.

The Eastern Ontario Outaouais Regional Council has the following investment Funds. Investment income is recorded when earned. The value of the investments are recorded at market value.

Eastern Ontario Outaouais Regional Council Fund: This fund is for the purpose of supplementing the revenue of both the Governance Fund and the Mission & Ministry Fund in amounts that are determined through an approved budget. There is the expectation that the original capital of the fund will be protected from expenditure. The original capital were deposited in 2019/2020 by the following means:

Bay of Quinte Conference	73,421
Montreal & Ottawa Conference	142,270
Upper Valley Presbytery	23,198
Seaway Valley Presbytery	49,083
Four Rivers Presbytery	65,822
Lay Worship Leaders (Ottawa Pres.)	3,341
Ottawa Presbytery	417,717
Total	774,852

It is noted that the Ottawa Presbytery monies was originally established in May of 2014 with a capital amount \$400,000.

Sparling Bequest	230,188.89
Interim Ministry	45,028.93
Student Fund	43,115.48
Resource Centre	45,344.94
Hearings Reserve	7,424.76
Pastoral Emergency Reserve	8,022.47
Stewart House	12,408.67
Reallocation of Equity	8,465.86

This consolidation of funds includes a commitment to ensure budget support for Students of at least \$1,700 annually as well as a minimum of \$9,200 annually for outreach ministries in keeping with the stipulation of the 2012 Sparling Bequest which was designated for the "outreach ministries of Ottawa Presbytery" or its successor.

Investments for Communities of Faith : Beginning in 2022, the Eastern Ontario Outaouais Regional Council established a Fund to hold-in-trust investments for communities of faith within the boundaries of the Regional Council. These monies can be accessed by the Communities of Faith at any time.

James Baillie Helping Others Fund for Youth Ministry: The Montreal and Ottawa Conference provided oversight to the James Baillie Helping Others Fund for Youth Ministry. In 2019, the assets and oversight of this Fund was transferred to Eastern Ontario Outaouais Regional Council in order to continue the mandate to provide financial assistance to youth ministry.

Mission and Ministry Legacy Fund: In 2022, the Executive established this fund as recipient of capital from the closure of Communities of Faith. The fund is to provide income to the annual Mission and Ministry Fund of the Eastern Ontario Outaouais Regional Council in keeping with the policies and practices of the Regional Council. The fund was initially established by designating \$150,000 unrestricted surpluses accumulated the Covid-19 impacted years of operations. In 2023, a bequest from Isabel Templeton (\$62,222) and the \$100,000 Mckendry Fund were designated as restricted investments in this Fund.

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Notes to Financial Statements
For the year ending December 31, 2025

Restricted Investments for Communities of Faith and EOORC Ministries : Beginning in 2023, the Eastern Ontario Outaouais Regional Council established a Fund to hold-in-trust restricted investments for communities of faith and EOORC ministries. An annual income is forwarded to the ministries to support their annual operational budgets.

Vision & Transformation Fund: At a meeting held in May 2014, the Ottawa Presbytery established the Mission Strategy Fund with the purpose of providing financial support to mission initiatives under the guidance of the Mission Strategy Committee and with the approval of the Ottawa Presbytery Executive. Deposits from the sale of church and manse properties have been designated to this Fund. By motion of Ottawa Presbytery, this fund was transferred to the Eastern Ontario Outaouais Regional Council with the same terms. Additional equity was provided from the ARP Development Fund of Four Rivers Presbytery. 4% of the market value as of December 31st determines the budget for grants in the following year.

Four Rivers Presbytery	178,378
Ottawa Presbytery	1,384,690
Total	1,563,069

The W. H. (Bill) Scrivens Memorial Fund for Youth Ministry: The Ottawa Presbytery provided oversight to the W. H. (Bill) Scrivens Memorial Fund for Youth Ministry of the Ottawa Presbytery. Until 2019, this Fund was a registered charitable organization under the Income Tax Act. During 2019, the Committee transferred all assets to the Eastern Ontario Outaouais Regional Council in order to continue the mandate to provide financial assistance to youth ministry in the successor organization of the Ottawa Presbytery. The W. H. (Bill) Scrivens Memorial Fund discontinues as a separate charitable organization in 2020.

5. Held-in-Trust Accounts of Eastern Ontario Outaouais Regional Council.

Communities of Faith Investments

Beginning in 2022, the Eastern Ontario Outaouais Regional Council began investing funds on behalf of Communities of Faith. A signed agreement exists between each Community of Faith and the Regional Council. Quarterly investment reports are provided.

	01-Jan	Deposit	Redemptions	Gain (loss)	31-Dec
Bethel Rideau Ferry	236,058	0	(30,000)	16,442	222,500
Bethel St. Andrews	502,107	60,000	(15,000)	38,009	585,117
Easton Corners	0	125,000	0	7,219	132,219
Glencairn	178,303	0	0	12,307	190,610
St. Andrews Beachburg	265,367	0	0	18,317	283,683
Thurso	240,899	0	0	16,628	257,527
Trinity Kazabazua	35,796	30,000	0	4,203	70,000
Winchester	84,557	0	0	5,836	90,393
Zion Memorial	227,844	0	0	15,727	243,571
	1,770,930	215,000	(45,000)	134,690	2,075,620

Beginning in 2023, the Eastern Ontario Outaouais Regional Council began investing funds designated for ministries in the Region. The initial investments come from closure of community of faith. Terms of Reference are on file and grants are forwarded to each ministry on an annual basis beginning the year after the funds are deposited

	01-Jan	Transfer	Grants	Gain (loss)	31-Dec
Cardinal St. John's Frontline Workers	46,105	(47,121)	(2,000)	3,016	0
House of Lazarus	46,105	47,121	(2,000)	3,073	94,299
Rideau Hill Camp.	200,369	0	(9,000)	13,209	204,578
Zion (Apple Hill) Licensed Lay Worship Leaders Fund	224,731	0	0	15,512	240,242
	517,309	0	(13,000)	34,810	539,119

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Notes to Financial Statements
For the year ending December 31, 2024

6. Ministry Accounts of Eastern Ontario Outaouais Regional Council.

Eastern Ontario Outaouais Regional Council receives donations and hosts fundraising events for designated programs where income and expenses occur over multiple years. These donations and raised funds must be used for the designated purposes and are recorded separately. Restricted donations and fundraising are recognized as revenue in the fiscal year received. Unexpended contributions are transferred to restricted ministry accounts to be expensed in future years.

Camp Bitobi: This account was established in 2015 with proceeds from the sale of Camp Bitobi. This account provides grants for children's ministries until the account is fully expended.

Faith and Arts Ottawa: This ministry is nurturing a community of faith and/or Regional programming through the arts. Grants were received to facilitate this ongoing work.

Lower Litchfield Cemetery: The Regional Council provides financial management, including issuing tax receipts for donations. These monies are for the full benefit of the Cemetery

Project Footprint: This grant was received to provide data to help Communities of Faith reduce their carbon Footprint.

Quebec Cemeteries: The Fund was established from the disposition of Funds from Campbell's Bay Pastoral Charge to fund plans for the perpetual care of orphaned Quebec cemeteries.

Sisters Stream: This project is funded by Embracing the Spirit grant. Money was granted in 2020 but project has yet to begin.

Students and RCCO: This fund provides grants to ministerial students and new organists. Funds come from the annual Governance fund.

United Mining for Justice: This grant was received in 2019 to support Canadian and international efforts to support just mining practices.

Youth Trips: The fund consists of surpluses accumulated from trips and is available to cover costs for youth trips.

	01-Jan	Income	Expenses	Transfers	31-Dec
Camp Bitobi	47,100	0	(7,500)	0	39,600
Faith and Arts Ottawa	23,623	0	0	0	23,623
Lower Litchfield Cemetery	9,480	2,372	(1,827)	0	10,025
Project Footprint	4,202	0	0	0	4,202
Quebec Cemeteries	6,782	0	0	0	6,782
Sisters Stream	25,000	0	0	0	25,000
Students and RCCO	10,020	1,571	(900)	0	10,691
United Mining for Justice	32,108	0	0	0	32,108
Youth Ministry - Zambia	5,104	0	0	0	5,104
	163,419	3,943	(10,227)	0	157,135

7. Risks

Financial Instruments: Eastern Ontario Outaouais Regional Council is exposed to various risks through its financial instruments. Eastern Ontario Outaouais Regional Council's main financial instrument risk exposure is detailed as follows:

Eastern Ontario Outaouais Regional Council of The United Church of Canada
Notes to Financial Statements
For the year ending December 31, 2025

Liquidity Risk: Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities, Eastern Ontario Outaouais Regional Council is exposed to liquidity risk with respect to its accounts payable. Eastern Ontario Outaouais Regional Council reduces its exposure to liquidity risk related to accounts payable by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to meet obligations.

Market Risk: Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market place. Market risk comprises of three types of risk: currency rate risk, interest rate risk, and other price risk. Eastern Ontario Outaouais Regional Council is exposed to interest rate risk.

Interest Rate Risk: Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Eastern Ontario Outaouais Regional Council is exposed to interest rate risk on its fixed and floating interest rate financial instrument. Fixed rate instruments subject Eastern Ontario Outaouais Regional Council to a fair value risk while the floating rate instruments subject Eastern Ontario Outaouais Regional Council to a cash flow risk.

8. Capital Fiera Investments

The Finance Committee of the Regional Council oversees the Investments of the Eastern Ontario Outaouais Regional Council. The investments are invested in a pooled Fiera Capital investment account and the value of the Funds are tracked separately.

	EOORC Fund	Miss. & Min Legacy Fund	Com. Of Faith Investments	Restricted Ministry Funds Transformation	Vision and James E Baillie Fund	W.H (Bill) Scrivens Fund	Cash	Total
Opening Balance (Jan 1)	1,074,628	665,044	1,770,930	517,309	2,550,953	757,542	(72,097)	7,831,103
Direct Deposits/Redemptions	0	0	215,000	0	0	0	(90,000)	125,000
Deposits transferred from Balance Sheet	0	20,400	0	0	0	0	(20,400)	0
Deposits from Donations/Refund of Grants	0	0	0	0	0	2,375	(2,375)	0
Deposits from Property Sales	0	13,156	0	0	2,631	0	(15,787)	0
Redemptions through Balance Sheet	0	0	(45,000)	(13,000)	0	0	58,000	0
Internal Transfer to Governance	(24,175)	0	0	0	0	0	24,175	0
Internal Transfer for Grants	0	0	0	0	(49,000)	(2,319)	59,732	0
Internal Transfer to Mission and Ministry (Salaries)	(24,175)	(29,900)	0	0	(28,700)	(20,400)	118,475	0
Investment Gains (losses)	71,815	44,532	134,690	34,810	173,211	50,619	38,082	547,759
Closing Balance	1,098,093	713,231	2,075,620	539,119	2,649,095	779,349	589,632	8,503,862

9. Loans

Burnstown United: To address legal issues related to the sale of the property by the community of faith, the Regional Council agreed to loan \$13,779.02 in 2024 and \$6,933.07 in 2025. Repayment is anticipated in 2026.

Hawthorne United: At the time of closure, Hawthorne United owed the Regional Council \$10,000 for a covid related loan for ongoing operations. The property is presently under the trusteeship of United Property Resource Corporation.

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Orleans United: In 1988, Ottawa Presbyterian agreed to loan the entirety of its Mckendry Capital Fund to Orleans United Church. No principal payments are required on this loan until all other debtors have been repaid. An annual interest payment is required and the interest rate is revised annually on July 1 based on the Royal Trust Treasury Bill. Repayment of this loan began in 2023. At the end of the 2025 the amount owing on the loan is \$43,900

St. Marc's United: Beginning in 2023, the Regional Council provided Kindred Works an interest-free loan of \$261,843 for building repairs in anticipation of future redevelopment. An additional interest-free loan of \$64,470 in 2024. Presently, the total loan totals \$326,313. The trustees of St. Marc's remain the trustees of the property. Repayment occurs following sale or redevelopment.

10. Related Entities

Church Extension: The Eastern Ontario Outaouais Regional Council of The United Church of Canada provides oversight to the Extension Committee of the Eastern Ontario Outaouais Regional Council. The Extension Committee administers a fund to provide land for new churches, provide loans and grants for renovations of existing churches, and assists in the funding of new ministries. The Committee is considered a non profit organization and is therefore exempt from income taxes. The Extension Committee is incorporated separately and produces its own financial statements which are approved annually. Their fiscal year ends June 30th.

	2025 Actual	2024 Actual	Change
Opening Balance	4,477,516	4,373,426	104,090
Revenue	163,841	180,092	(16,251)
Realized gain (loss)	40,625	63,896	(23,271)
Unrealized gain (loss)	132,536	61,189	71,347
Total Revenue	337,002	305,177	31,825
Grants & Donations	(195,593)	(177,832)	(17,761)
Expenses	(28,159)	(23,255)	(4,904)
Total Expense	(223,752)	(201,087)	(22,665)
Excess of Revenue over Expense	113,250	104,090	9,160
Closing Balance/Assets	4,590,767	4,477,516	113,250

11. Kindred Works. Kindred Works is the United Church's property development corporation to assist communities of faith and the Regional Council in redevelopment projects. For a limited time Kindred Works assumes ownership of the property during the redevelopment period.

Queenswood United: In 2025, the Regional Council became the signatory and beneficiary of a Limited Partnership Agreement in the redevelopment of the property previously entered into by the Trustees of Queenswood United Church. Queenswood United officially close on June 30th, 2025. Future revenue is for the benefit of Regional Council.

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12. Investment in a Business Trust: Beginning in 2023, the Regional council established a business trust named Eastern Ontario Outaouais Regional Trust with a \$1.00 investment. This trust holds and manages properties on behalf of the Regional Council. Eastern Ontario Outaouais Regional Council named as Trustees the United Property Resource Corporation Trustee Incorporated, wholly owned by United Property Resource Corporation which is wholly owned by the United Church of Canada. The Regional Council is the sole beneficiary of this Trust.

Five Properties are managed by the Trustees: Aylmer United (Gatineau), Hawthorne United (Ottawa), Merrickville United (Merrickville), St. John's United (Brockville), and St. Pauls Eastern (Ottawa)

Assets	
Values of Real Property Held in Trust	11,890,000
Accounts Receivable	60,766
	<u>11,950,766</u>
Liabilities & Equity	
Accounts Payable and other Liabilities	201,052
Deferred Income	3,150
Due to Related Parties	47,218
Payable Interest	282,906
Value of Real Property Held in Trust and Interest	11,890,000
	<u>12,424,326</u>
Retained Earnings (deficit)	(473,560)
	<u>11,950,766</u>

Trustee Management of Operations

	2025 Actual	2024 Actual
Opening Balance	(179,472)	(113,132)
Rental Income	40,360	0
Other Income	757	0
Total Revenue	41,117	0
Operating Expenses	(54,875)	0
Other Expenses	(301,753)	0
Total Expense	(356,628)	0
Excess of Revenue over Expense	(315,511)	(66,340)
	<u>(494,983)</u>	
Legacy Systems Adjustments	21,422	(66,340)
Accumulative Surplus (Deficit)	<u>(473,560)</u>	<u>(179,472)</u>

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	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Archives	8,245	8,616	9,500	0	0	0	8,245	9,500
Banking Costs	611	773	750	611	773	750	1,223	1,500
Communications Assistant	303	0	1,400	0	0	0	303	1,400
Home Offices	1,261	968	2,600	1,922	1,772	1,400	3,184	4,000
Incorporated Ministries	6,075	0	0	0	0	0	6,075	0
Insurance	221	227	250	221	227	250	441	500
IT Support GCO	7,295	6,807	6,000	4,863	4,538	4,000	12,158	10,000
Rent and Utilities	0	5,906	0	0	0	0	0	0
Storage and Sundry	689	89	600	0	0	0	689	600
Treasurer Honourarium and Expenses	5,824	5,520	5,750	5,824	5,520	5,750	11,647	11,500
Website/Annual Technology Contracts	1,125	4,102	4,000	744	401	500	1,869	4,500
Total	31,649	33,009	30,850	14,185	13,231	12,650	45,834	43,500

	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Candidates for Ministry and RCCO training	0	2,700	2,700	0	0	0	2,700	2,700
Mission Support - Algonquin Chaplaincy	0	0	0	4,000	4,000	4,000	4,000	4,000
Mission Support Camp Lau-ren	0	0	0	15,000	17,500	15,000	15,000	15,000
Mission Support Carlington Chaplaincy	0	0	0	6,000	6,000	6,000	6,000	6,000
Mission Support Centre 507	0	0	0	27,000	27,750	27,000	27,000	27,000
Mission Support Golden Lake Camp	0	0	0	8,000	0	8,000	8,000	8,000
Mission Support House of Lazarus	0	0	0	27,000	27,750	27,000	27,000	27,000
Mission Support Ottawa West End Chaplaincy	0	0	0	0	1,500	0	0	0
Mission Support Rideau Hill Camp	0	0	0	14,000	13,500	14,000	14,000	14,000
Vision and Transformation Grants	0	0	0	49,000	74,512	86,100	49,000	86,100
Youth (Baillie/Scrivens Fund)	0	0	0	10,732	14,030	23,800	10,732	23,800
Total	0	2,700	2,700	160,732	186,542	210,900	163,432	213,600

	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Affirm United	0	0	0	1,000	1,000	1,000	1,000	1,000
Christian Council of Capital Region	0	0	0	0	250	250	0	250
Multi Faith Housing Initiative	0	0	0	100	100	100	100	100
Rural Ministries Network	300	300	300	0	0	0	300	300
Spiritual Care in Secondary Schools	0	0	0	1,000	1,000	1,000	1,000	1,000
Social Justice Network in Ontario	0	0	0	1,000	1,000	1,500	1,000	1,500
Total	300	300	300	3,100	3,350	3,850	3,400	4,150

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	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Schedule 4 - Personnel								
Benefits (United Church & Government)	51,214	38,949	46,250	27,717	22,782	33,500	78,931	79,750
Continuing Education	2,285	1,178	2,700	514	1,162	1,800	2,798	4,500
Executive Minister/Assistant (1/3)	56,947	52,568	54,800	0	0	0	56,947	54,800
Meetings/Hospitality	1,026	1,268	1,750	385	609	1,250	1,410	3,000
Retreat	3,150	0	1,200	0	0	800	3,150	2,000
Salaries	198,054	152,804	179,250	107,825	91,154	123,000	305,879	302,250
Telephones	1,013	947	1,100	828	690	1,000	1,841	2,100
Travel	4,506	4,652	8,400	3,666	4,387	5,600	8,172	14,000
Total	318,195	252,366	295,450	140,934	120,784	166,950	459,129	462,400

One staff position, funded through Mission and Ministry, was seconded 25% to the General Council Office.

	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Schedule 5 - Regional Meetings								
Celebration of Ministry	1,337	0	1,000	0	0	0	1,337	1,000
Executive Meetings & President Expenses	2,900	731	1,000	0	0	0	2,900	1,000
Regional Meeting - May	82,603	30,401	50,000	0	0	0	82,603	50,000
Regional Meeting - October	3,576	11,628	12,500	0	0	0	3,576	12,500
Total	90,415	42,760	64,500	0	0	0	90,415	64,500

The Executive authorized extra costs for the Regional Meeting in May in order to celebrate the 100th anniversary of The United Church of Canada

	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Schedule 6 - Regional Programming								
Leadership Teams	400	99	1,000	1,362	829	1,000	1,763	2,000
Lay Licensed Worship Leaders/ Ministry Personnel	174	1,982	13,000	0	0	0	174	13,000
Setting our Sights Activity Streams	7,183	1,641	4,000	3,141	153	6,000	10,323	10,000
Total	7,757	3,722	18,000	4,503	982	7,000	12,260	25,000

	Governance			Mission & Ministry			Totals for 2025	
	2025 Actual	2024 Actual	2025 Budget	2025 Actual	2024 Actual	2025 Budget	Actual	Budget
Schedule 7 - Youth Programming								
Events	0	0	0	1,668	2,506	5,000	1,668	5,000
Supplies	0	0	0	728	944	1,500	728	1,500
Total	0	0	0	2,397	3,450	6,500	2,397	6,500